

# Regulated Hydro Highlights

	Actual 2015	Forecast 2016	Budget 2016	Budget 2017	Variance
<i>(millions of dollars)</i>					
Revenue	552.6	601.8	681.0	558.6	(122.4)
Fuels	220.4	211.6	288.5	171.6	(116.9)
Power purchased	60.7	60.2	60.9	34.4	(26.5)
Operating costs	152.5	139.6	139.6	153.3	13.7
Depreciation	63.2	67.2	67.2	77.3	10.1
Net finance (income) expense	95.3	88.7	89.6	85.7	(3.9)
Other (income) expenses	9.8	10.8	11.5	6.6	(4.9)
Cost deferral	(20.5)	-	-	-	-
	(28.8)	23.7	23.7	29.7	6.0
Risk contingency *	-	-	-	11.4	11.4
Profit (loss) for the period	(28.8)	23.7	23.7	18.3	(5.4)

Energy Sales (Gwh)**	8,040.6	7,894.6	8,180.7	8,042.3	(138.4)
No. 6 average fuel price (per bbl)	\$ 67.2	\$ 57.5	\$ 82.6	\$ 67.3	(15.3)
Fuel (bbl)	2,423,336	2,859,449	2,925,144	2,625,621	(299,523)

\* Risk contingency assumes Exploits assets are not transferred to Hydro

\*\* Energy Sales (GWhs) include transmission losses